



THE UNIVERSITY OF HONG KONG
Faculty of Business and Economics

Master of Economics

2019-2020







The Programme	01
About HKU	03
Curriculum	05
Our Campus	08
Active Research Environment	09
Career Prospects	11
Student Profile	13
Admissions	15



We believe in making a difference...

The HKU Master of Economics (MEcon) aims at providing rigorous advanced training in economics with emphasis on real world applications. The intellectual capacity and knowledge acquired in the MEcon Programme have made a lasting impact in the students' academic life, equipping them with acumen in decision and policy making.

The HKU Brand

Study at the oldest and most prestigious university in Hong Kong, globally recognised around the world, and join a family of influential alumni who hold prominent positions in various sectors across the region.

Integrating Theory and Applications

Students will learn analytical and quantitative techniques to understand cutting-edge research and develop creative solutions for real-world economic issues.

Flexibility and Coherence in the Courses Offered

Students can choose from a wide range of courses in distinctive streams, namely the Academic Stream, Data Analysis Stream and Policy Analysis Stream to suit their interests and career aspirations.

Catering for Different Career Aspirations

The curriculum helps prepare students with previous economic training for a career as a professional economist. It also helps those who wish to gain insights through a systematic framework based on economic analysis, so as to prepare themselves for careers in business or government.

Economics provides us with a rigorous and coherent framework to understand human behaviour at the individual and aggregate levels. Such understanding has important implications to public policy and business decisions, helping the society to allocate scarce resources efficiently and improve the well-being of its citizens. With phenomenal and sustained economic growth in many countries in recent decades, talents with economics knowledge are in great demand.

The MEcon Programme offered by HKU has a long history of success and is one of the highly sought-after programmes of its kind in the region. We aim to bring together advanced training in economic theories and real world applications. Our MEcon students also enjoy the opportunities to learn from and interact with outstanding researchers and teachers of the Faculty of Business and Economics, who come from a wide spectrum of background and expertise. The intellectual capacity and knowledge acquired in the MEcon Programme have made a lasting impact in the students' academic life, equipping them with acumen in decision and policy making.

Our excellent teaching and research environment, together with the reputation of the University and the extensive alumni network of the Faculty of Business and Economics, make us a preferred choice for postgraduate studies. We invite you to learn more about and apply for our programme. Together we hope to build a bright future for the students, the University and the society.



Professor Paul S.H. Lau

Programme Director
Master of Economics



The University of Hong Kong

Founded in 1911, HKU is the oldest and most well-known tertiary institution in Hong Kong. While embracing its rich heritage and traditions, HKU endeavours to drive pioneering research and develop the next generation of world-class leaders.



The University of Hong Kong

**No. 5 in Asia
No. 1 in Hong Kong**

QS World University Rankings 2019

HKU MBA Programme

**No. 1 in Asia
for 8 consecutive years**

The Economist World MBA Rankings

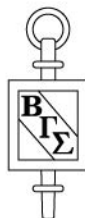
A Distinguished Heritage

Over the past century, HKU has evolved from a minor institution in a far-flung colonial outpost to the top university in Asia with a strategic location at the heart of the continent's financial capital. Since its founding, the University has sought to transcend cultural and linguistic boundaries.

Over its century-long history, HKU has accrued one of the most powerful alumni networks in the region. Dr Sun Yat-sen, the founding father of modern China and one of the most well-known figures of the 20th century, was among its first graduates.

The HKU motto has two parts, one Chinese and one Latin, reflecting its scholarly blending of East and West. "Sapientia et virtus" translates as "wisdom and virtue", while "mingde gewu" (明德格物) means "to manifest virtue and to investigate things".

Together, the two phrases reflect the vision of HKU, which is not simply to inculcate knowledge, but also to train students to become responsible members of society.





Curriculum

Students are required to successfully complete a total of ten courses, including:

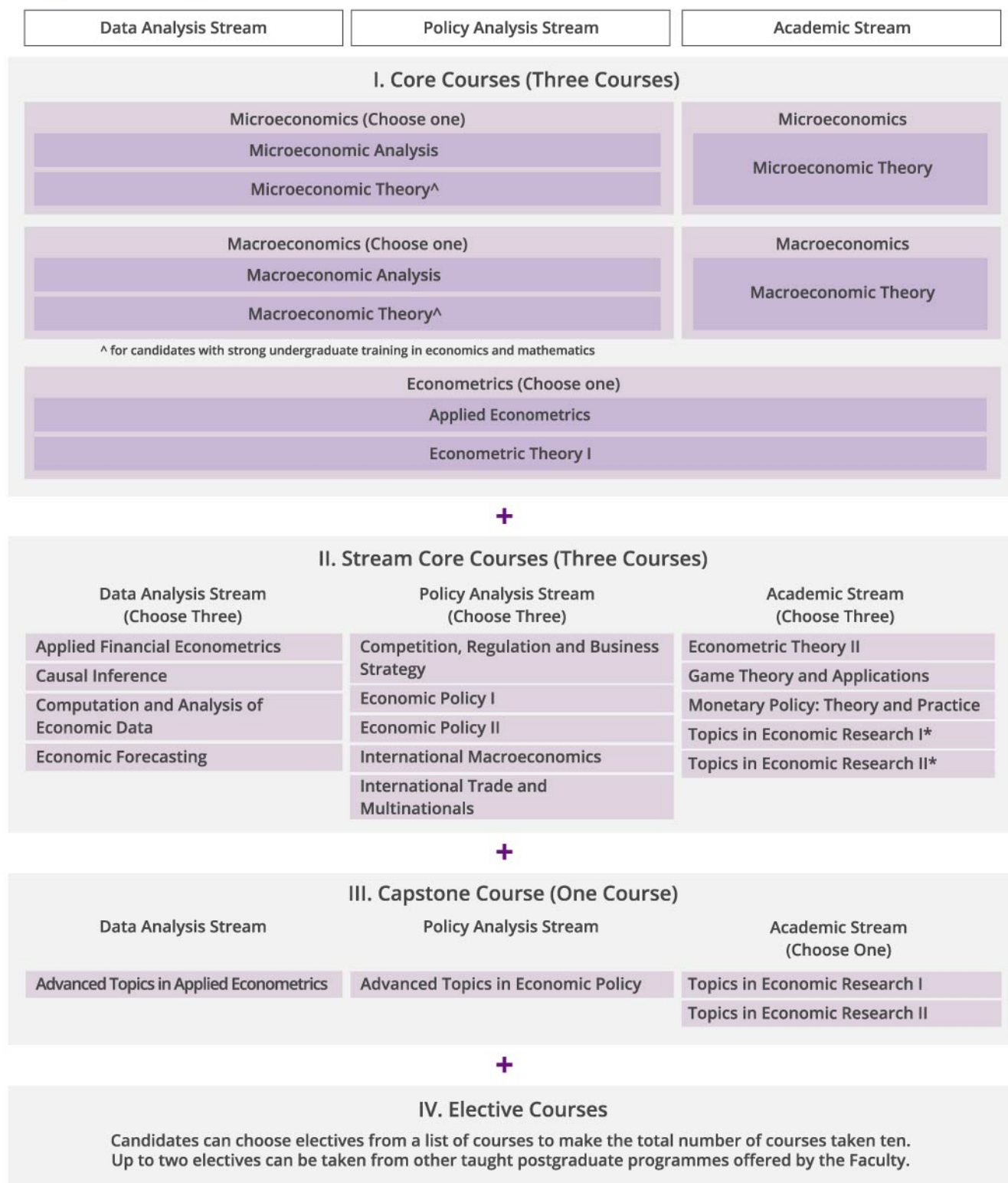
- ▶ Three core courses on microeconomics, macroeconomics and econometrics
- ▶ Three stream core courses from one of the following streams:
 - Academic**
 - Data Analysis**
 - Policy Analysis**
- ▶ One capstone course
- ▶ Three elective courses

Students can choose to concentrate in one of the streams: **Academic Stream, Data Analysis Stream and Policy Analysis Stream**, according to their interests and career aspirations.

Assessment for each course may include assignments, mid-term examinations, project papers, other course work, as well as a final examination, which is normally held at the end of each course, unless otherwise specified.



Programme Design



* It can also be used to satisfy the Capstone requirement under Item III.

Remarks: Not all courses listed above will necessarily be offered each year.

The curriculum for 2019 is subject to further changes and final approval of the University.



Duration of Study and Class Schedule

The curriculum shall extend over a minimum of one academic year and a maximum of two academic years. Most students normally finish the programme in one academic year.

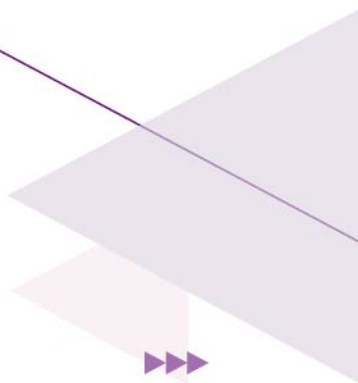
Courses are normally scheduled in the daytime at HKU Town Center in Admiralty or Cyberport Campus. Some classes are offered in weekday evenings or on Saturdays. All classes are conducted in English.

Modular Structure

Courses are offered on a modular basis to allow students to focus on one area of study at a time. Normally, each module consists of seven to eight weeks including the examination week.

Graduation Requirements

Students are required to successfully complete ten six-credit courses. Students who have failed a course shall be required to retake the course. If the failed course is an elective, students may choose to take another elective course as a substitute. In order to graduate, the total number of failures cannot exceed two in the entire period of study and a cumulative GPA of 2.0 or above must be achieved.



Our Campus

HKU's location on Hong Kong Island ensures that you are at the heart of all local business and networking action. With its tranquil ambiance, our Cyberport campus provides world-class facilities for you to wind down and focus on your studies. Our Admiralty Town Centre located at the Admiralty Centre, which is right above the MTR Admiralty Station, brings the resources of the University to the heart of business in Hong Kong.





Active Research Environment

The Faculty of Business and Economics maintains an active research environment. Its economists conduct both basic and applied research and publish regularly in leading academics journals. In addition, research institutes and centres have been established to foster-scale and long-term collaborative research within and outside the Faculty. These include:

Asia Case Research Centre

Develops content-rich business case studies to meet the growing need for business education in Asia and particularly in China. The centre monitors closely the emerging business strategies, economic policies, management practices, and financial developments across the region. Its case studies on Asian companies and subjects are highly relevant teaching materials and are used by teachers and institutions around the world.

The Centre for Asian Entrepreneurship and Business Values

Promotes intellectual capital development and teaching of entrepreneurship and business values in Hong Kong, China, and Asia. At the core of the Centre is a new teaching framework called The Five Dynamics of Entrepreneurship® that was co-developed by a group of real-life entrepreneurs.

The Centre for China Financial Research

Provides a focus and forum for studying the challenges of reforming China's financial sector. It focuses on reforms of the banking sector, corporate governance, regulation of the securities markets, and financial liberalisation strategies and the role of Hong Kong. The centre has established collaborative relations with researchers in central banking institutions, securities regulatory bodies, and stock exchanges in China and Hong Kong, as well as research centres at Peking University, Fudan University and the Chinese Academy of Social Science.

The Centre for Financial Innovation and Development

Focuses on research and training programmes that help advance understanding of derivative securities as financial instruments and risk management in corporate decisions.

The Contemporary Marketing Centre

Is recognised as a Centre of Excellence within the University and associated with a University's Strategic Research Theme: China Studies. It focuses on research activities relevant to marketing and strategy challenges for companies operating in China. The Centre maintains highly active research programmes and is commonly recognised as one of the world's most prolific research institutes on China marketing research. Every year, the Centre colleagues obtain competitive research grants, publish in top marketing and management journals, co-host annual Marketing Scholar Forums, maintain doctoral student exchanges with partnership universities and other research related activities. Through the Faculty's Asian Case Research Centre, colleagues developed China related marketing and management cases. Starting early 2006, the Centre has embarked on a Service Excellence Programme with Hong Kong's top service firms.

The Hong Kong Institute of Economics and Business Strategy

Supports research programmes that focus on Hong Kong's relationship with Greater China and the Asia-Pacific region. The four research programmes are: Asia-Pacific Competitiveness, Human Resources, China Financial Research, and Asia-Pacific Economic Cooperation Studies. In 2000, the University Grants Committee recognised the work of the Institute as one of the three Areas of Excellence in Hong Kong. Affiliated with the Institute is The Hong Kong Centre for Economic Research.

The Hong Kong Centre for Economic Research studies important public policy issues to enhance public understanding of economic affairs and provide the government with alternative policy choices. The Centre is regarded as one of Hong Kong's leading policy think tanks and has published over 50 research monographs on a wide range of subjects. It also produces the HKCER Letters with timely researched commentaries on public policy issues.





Career Prospects

Our graduates are well-trained to meet the challenges of the emergence of Greater China and the ongoing evolution of Hong Kong as an international financial centre. Many of them have launched successful careers in different fields, including consulting services, financial sector, multi-national businesses, and the public sector. Students who choose further academic pursuit also find themselves well-prepared for their PhD study afterwards.

Our Graduates' Employers

- ▶ A1 Telekom Austria Group
- ▶ ABN AMRO
- ▶ Accenture
- ▶ AS Watson Group
- ▶ Bank of China
- ▶ Barclays
- ▶ Bloomberg
- ▶ BNP Paribas
- ▶ China Construction Bank
- ▶ China Investment Corporation
- ▶ Citibank
- ▶ Cushman & Wakefield
- ▶ Deutsche Bank
- ▶ Ernst & Young
- ▶ Exxon Mobil Corporation
- ▶ Hong Kong Exchanges and Clearing Limited
- ▶ Hong Kong Monetary Authority
- ▶ HSBC
- ▶ ICBC
- ▶ Jones Lang LaSalle
- ▶ J.P. Morgan
- ▶ KPMG
- ▶ Macquarie Group
- ▶ Moody's Corporation
- ▶ Morgan Stanley
- ▶ P&G
- ▶ PwC
- ▶ Securities and Futures Commission
- ▶ Shanghai Stock Exchange
- ▶ Sidley Austin LLP
- ▶ Standard Chartered Bank
- ▶ Stephenson Harwood
- ▶ The Economist Group
- ▶ UBS

and more...



Words from Alumni

Karen Qian

▶ Class of 2007

Associate Director, Corporate Finance Team, Deloitte

“The one-year intensive HKU MEcon programme is demanding intellectually, however, proved to be very rewarding by laying out a good foundation for my job in Hong Kong. Not only I have gained solid understanding of economic principles, but also made great friends through projects and after-class study groups. This together helped me start fast with my career in Hong Kong.”

Kevin Chung

▶ Class of 2011

Director, Leading Securities Japan and MacEarth Group, Japan

“I am originally from Singapore, working in Beijing for a Chinese Private Equity Fund Management Company that has portfolio companies in China and overseas. It is quite difficult to fully understand all of the business and cultural nuances of China. The Chinese economy and business landscape is moving faster than any other markets. This programme really provided me with insightful on-the-ground Eastern and Western perspectives on management and business environments.”

Zeno Lui

▶ Class of 2015

Head of USD Sanctions Screening, FCC, HSBC

“I got deeper & broader exposure in various aspects of economics through HKU MEcon. The programme also enabled me to explore other courses offered in the MBA and MFin Courses, which in turn, further expanded the spectrum of knowledge offered to me. These would require commitments, good time management and inevitably some heavy-liftings at times, but the result has been equally rewarding. There is no doubt that I made a right choice to come to HKU MEcon.”



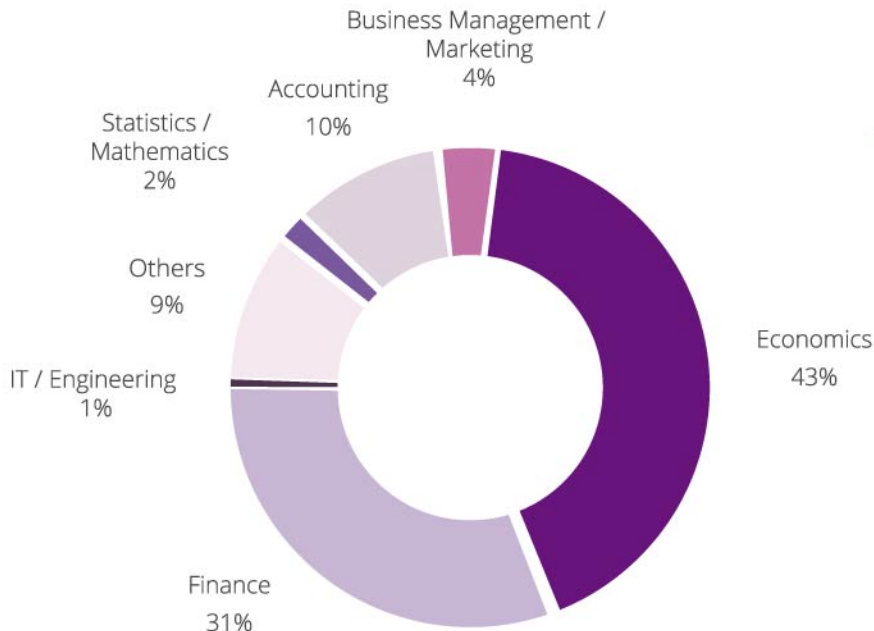
Student Profile

Class of 2019: Overview

Gender:	Male 24% Female 76%
Average Age:	23
With Prior Work Experience:	27%
Average Work Experience:	2 years
GMAT Range:	640 - 760



Academic Background



Universities

- ▶ Central University of Finance and Economics
- ▶ Harbin Institute of Technology
- ▶ McGill University
- ▶ Nanjing University
- ▶ Peking University
- ▶ Pennsylvania State University
- ▶ Shanghai University of Finance and Economics
- ▶ Sun Yat-sen University
- ▶ Tsinghua University
- ▶ University of California, Berkeley
- ▶ University of California, San Diego
- ▶ University of Cambridge
- ▶ University of Melbourne
- ▶ University of New South Wales
- ▶ University of Science and Technology of China
- ▶ University of Toronto
- ▶ Wuhan University
- ▶ Zhejiang University

and more...

Previous Employers*

- ▶ Bank of China
- ▶ China Construction Bank
- ▶ China Investment Corporation
- ▶ China Securities Co. Ltd.
- ▶ Citibank
- ▶ Deloitte
- ▶ Ernst & Young
- ▶ HSBC
- ▶ IBM
- ▶ ICBC
- ▶ The Nielsen Company
- ▶ Wells Fargo

and more...

* Covering both internships and full-time employment



Apply to Our Programme

Admission Requirements

To be eligible for admission to our programme, you must:

- ▶ Hold a recognised Bachelor's degree or equivalent;
- ▶ Obtain statements from two referees, regarding your suitability for the programme; and
- ▶ Obtain a TOEFL/IELTS* score if you are not from an English-medium university.

GMAT/GRE scores are not required, but candidates with a good GMAT/GRE score will be favorably considered.

Application Deadlines

International students are highly encouraged to apply in the first round to allow sufficient time to arrange student visas and to prepare to move to Hong Kong.

Round 1	November 5, 2018
Round 2	January 7, 2019

Admission decisions are generally available in seven to eight weeks after the application deadline and successful candidates will be notified by email. For those who do not receive offers from the MEcon Programme Office in Round One, their files will be considered again in the second round.

** Minimum score requirement: TOEFL: 90 | IELTS: 7 (with no subtest below 6.5)*



Tuition Fee and Scholarships

The proposed tuition fee for Intake 2019 is HK\$240,000*. The fee shall be payable in two equal installments in one year, irrespective of the number of courses taken in each module.

We offer merit-based scholarships to qualified students, who may receive tuition waiver ranging from 10% to 50% in most cases. All eligible candidates are automatically considered; no separate application is required.

Application Procedures

1. Set up your HKU application account through the Taught Postgraduate Online Application System.
2. Download the Reference Form template and send it to your two referees. Ask them to email the completed forms directly to us at meconref@hku.hk via their valid email accounts before the closing date.
3. Complete the online application form and prepare an application fee of HK\$300. The document upload function will be available on completion.
4. Upload soft copies of the following materials through the application system:
 - ▶ Graduation transcript or interim transcript (mandatory)
 - ▶ Graduation certificate, if available
 - ▶ Award certificate/degree certificate, only applicable to applicants from Mainland institutions
 - ▶ TOEFL/IELTS score report, if applicable
 - ▶ Proof of internship experience in all positions, or most recent full-time employment, as applicable
5. If you receive an admission offer from us, you will be required to arrange an offer deposit of HK\$72,000* to confirm your place, which will be deducted from the first instalment of the tuition fee.

Visit our website to start your application today

 <https://aal.hku.hk/tpg/programme-list-1920>



@ MEadmissions@hku.hk

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🌐 <http://www.fbe.hku.hk/academic-programmes/postgraduate/mecon>