



THE UNIVERSITY OF HONG KONG  
Faculty of Business and Economics

# Master of Accounting

2019-2020

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# HKU Master of Accounting

At HKU Master of Accounting (MAcct), you will gain the core competencies in accounting, finance, management and business analytics required to succeed as a professional accountant, financial expert, and business leader in the changing world.

## The HKU Brand

Study at the oldest and most prestigious university in Hong Kong, globally recognised around the world, and join a family of influential alumni who hold prominent positions in various sectors across the region.

## Well-Structured Curriculum

You will build a strong foundation of accounting knowledge in finance, management, auditing, law and taxes to fulfill the requirements of professional examinations.

## Latest Industry Practices

Our curriculum includes up-to-date regulatory and technological developments, such as accounting data and analytics, responsible reporting and international taxation for you to keep up with the real world market.

## Professional Partnership

We offer a professional training in business leadership, strategic management reporting, and advanced financial and performance management benefited from our partnership with ACCA. We also collaborate with KPMG on capstone projects, case studies, professional workshop, speaker sessions, and job opportunities.



“In today’s complex business environment, it is not sufficient to have a high level of technical competence; accounting professionals need to have good communication and analytical skills, an ability to work well with people, and a commitment to providing quality services. Qualified professionals should be able to analyse and evaluate complex business problems and have the maturity to make swift decisions. The MAcct programme would strive to help students develop these skills and qualities required for successful career in accounting.”





# The University of Hong Kong

Founded in 1911, HKU is the oldest and most well-known tertiary institution in Hong Kong. While embracing its rich heritage and traditions, HKU endeavours to drive pioneering research and develop the next generation of world-class leaders.

The University of Hong Kong

**No. 5 in Asia**  
**No. 1 in Hong Kong**

*QS World University Rankings 2019*

HKU MBA Programme

**No. 1 in Asia**  
**for 8 consecutive years**

*The Economist World MBA Rankings*

## A Distinguished Heritage

Over the past century, HKU has evolved from a minor institution in a far-flung colonial outpost to the top university in Asia with a strategic location at the heart of the continent's financial capital. Since its founding, the University has sought to transcend cultural and linguistic boundaries.

Over its century-long history, HKU has accrued one of the most powerful alumni networks in the region. Dr Sun Yat-sen, the founding father of modern China and one of the most well-known figures of the 20th century, was among its first graduates.

The HKU motto has two parts, one Chinese and one Latin, reflecting its scholarly blending of East and West. "Sapientia et Virtus" translates as "wisdom and virtue", while "mingde gewu" (明德格物) means "to manifest virtue and to investigate things".

Together, the two phrases reflect the vision of HKU, which is not simply to inculcate knowledge, but also to train students to become responsible members of society.





# Partnership

**ACCA**  
(the Association of Chartered Certified Accountants)



A key part of our exclusive partnership with the world-renowned ACCA focuses on incorporating its Strategic Professional level exams into our curriculum. ACCA offers teaching guidance, case studies and learning materials to ensure that the content of its Strategic Professional exams is directly integrated into our programme.

The global economy is going through a time of unprecedented change – globalisation, digital technology, regulatory pressure and social expectation are transforming the business landscape. The world needs forward-looking, strategic thinkers with a blend of business and finance skills and ethical integrity more than ever.

With key elements of ACCA's Strategic Professional level embedded in this programme, we are setting a new standard by fully integrating deep, broad and relevant technical expertise with ethics and professional skills. Every element has a real-world focus, equipping students with a unique blend of skills and specialisation options which will super-charge one's career and impress employers.



# Accreditation

**ACCA**  
(the Association of Chartered Certified Accountants)



The programme has been accredited by the Association of Chartered Certified Accountants (ACCA) and with the completion of the required subjects, exemptions will be granted to MAcct graduates for the following papers:

Accountant in Business	Corporate and Business Law	Financial Reporting
Management Accounting	Performance Management	Audit and Assurance
Financial Accounting	Taxation	Financial Management

For further details, please visit ACCA's website at <http://www.accaglobal.com>.



**CPA Australia**

Our programme is also accredited by CPA Australia, upon successful completion of the required subjects, you will be granted the maximum possible exemptions.

For further details, please visit CPA Australia's website at <https://www.cpaaustralia.com.au/>.

# Curriculum

You will develop your core competencies in accounting, finance, management and business analytics that are vital for you to succeed as a professional accountant, financial expert and business leader.

Our programme delivers a rigorous learning experience across a wide spectrum of fields, including financial and managerial accounting, taxation, auditing, law, financial management, corporate governance, accounting analytics, strategic management, and business leadership. The curriculum has the following distinctive features:

- ▶ A comprehensive postgraduate curriculum encompassing accounting, finance, management, and business analytics
- ▶ Theories that explicate the important roles of accounting in economic decisions
- ▶ Professional training in business leadership, strategic management reporting, and advanced financial and performance management benefited from the partnership with ACCA
- ▶ Accounting data analytics that convert information into executable actions
- ▶ A capstone course to tie the various elements of the study together through real world business projects



## Programme Design

To graduate from our programme, you need to complete a total of twelve 6-credit courses (72 credits), including eight core courses (48 credits) and four elective courses (24 credits). Up to two elective courses may be taken from other taught postgraduate programmes offered by the Faculty.

Our courses are offered on a modular basis (six weeks per module). You are only required to take at most two to three courses at a time to enable you to focus your efforts on those courses before moving on to new subjects. All courses are taught in English.

<b>Pre-Programme Boot Camp</b>
<b>Core Courses</b>
<ul style="list-style-type: none"><li>▶ Financial Accounting Foundation</li><li>▶ Management Accounting</li><li>▶ Advanced Financial Accounting</li><li>▶ Taxation Framework and Planning</li><li>▶ Legal and Ethical Environment of Business</li><li>▶ Accounting Data and Analytics</li><li>▶ Auditing and Corporate Services</li></ul>
<b>Elective Courses</b>
<ul style="list-style-type: none"><li>▶ Corporate Governance and Social Responsibility</li><li>▶ Financial Accounting Theory</li><li>▶ International Tax and Corporate Strategies</li><li>▶ Leadership and Strategic Management Control</li><li>▶ Principle of Management</li><li>▶ Corporate Finance</li><li>▶ Strategic Business Leader</li></ul>
<b>Capstone: Business Valuation and Fundamental Analysis</b>

\* The available courses may be adjusted for future intakes



## Duration of Study & Class Schedule

The curriculum extends over a minimum of one academic year to a maximum of two academic years for full-time study. Most students will normally finish the programme in one academic year.

Classes are conducted on weekdays and/or Saturdays at the HKU Cyberport Campus, our Admiralty Town Centre or other venues.

## Capstone Course

This core course, held at the end of the programme, allows you to integrate and apply the knowledge and techniques that you have learned in previous courses. You work with a team of classmates using real-world cases and contribute to every stage of the project.

## Graduation Requirements

Students are required to successfully complete twelve 6-credit courses (72 credits). Those who have failed a core course are required to retake it. If the failed course is an elective, another elective can be chosen as a substitute. To graduate from our programme, the number of failed courses over the entire period of study cannot exceed two, and a cumulative GPA of 2.0 or above must be achieved.

## Course Exemption

Course exemption of up to two core courses (except for the capstone course) may be granted subject to the approval of the Programme Director and our Faculty, if you:

- (a) Can produce evidence, such as transcript and course syllabus, that a course is equivalent in content to another course taken elsewhere for which a satisfactory grade has been obtained; or
- (b) Are holding relevant professional qualifications which were obtained before admission to the programme.

No credits will be given for the exempted course and you will be required to take an approved alternative elective course of the same credit value.

## Boot Camp

We recruit students from diverse backgrounds each year to enrich your learning experience. To ensure that everyone has the foundational knowledge and skills required to fulfil the requirements for professional accounting accreditations, mandatory boot camp courses covering various business topics will be offered:

- ▶ Economics
- ▶ Marketing Management for Accountants
- ▶ Statistical Analysis

Each topic consists of interactive lectures and an exam at the end. Students are required to attend all classes, prepare and pass all three boot camp courses.

An online refresher course on fundamental accounting concepts will also be provided to brush up students' accounting skills.



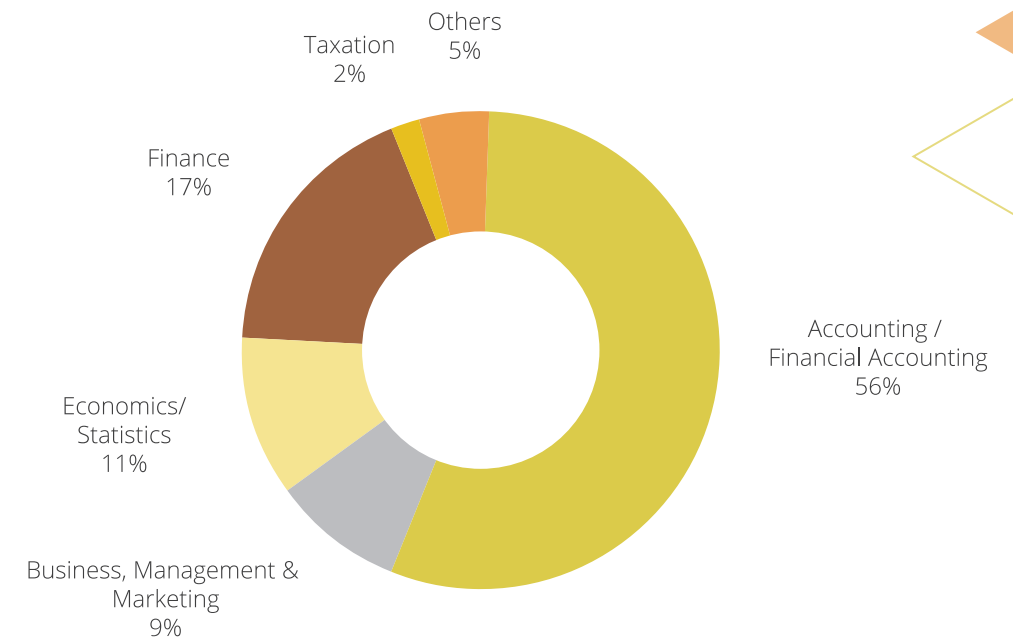
# Student Profile

## Class of 2019: Overview

Gender:	Male (28%)   Female (72%)
Average Age:	22
With Prior Work Experience:	31%
Average Work Experience:	2 years
GMAT Range:	630-760



## Academic Background



## Universities

- ▶ Central University of Finance and Economics
- ▶ Nanjing University
- ▶ Nankai University
- ▶ Renmin University of China
- ▶ State University of New York, Albany
- ▶ Sun Yat-sen University
- ▶ University of Georgia
- ▶ University of Manchester
- ▶ University of Sydney
- ▶ Wuhan University
- ▶ Xi'an Jiaotong University
- ▶ Zhejiang University

and more...

## Previous Employers\*

- ▶ AXA
- ▶ Bank Of China
- ▶ China CITIC Bank
- ▶ China Construction Bank
- ▶ China Telecom
- ▶ Citi Bank
- ▶ Deloitte
- ▶ Ernst & Young
- ▶ Hong Kong Exchanges and Clearing
- ▶ Industrial and Commercial Bank of China
- ▶ KPMG
- ▶ PricewaterhouseCoopers

and more...

\*Covering both internships and full-time employment



# Our Campus

HKU's location on Hong Kong Island ensures that you are at the heart of all local business and networking action. With its tranquil ambiance, our Cyberport campus provides world-class facilities for you to wind down and focus on your studies.

Cyberport, a well-known business park in Hong Kong, is located in the southwest of Hong Kong Island – just 20 minutes from the business hub of the city. Boasting a top-notch infrastructure and a serene environment, the HKU Cyberport campus is amongst the best executive and postgraduate education learning centres in the world, and also serves as the primary class venue for the HKU MBA and EMBA programmes.

Our Admiralty Town Centre located at the Admiralty Centre, which is right above the MTR Admiralty Station, brings the resources of the University to the heart of business in Hong Kong.





# Apply to Our Programme



## Admission Requirements

To be eligible for admission to our programme, you must:

- ▶ Hold a recognised Bachelor's degree or equivalent;
- ▶ Obtain statements from two referees, regarding suitability for the programme; and
- ▶ Obtain a TOEFL/IELTS\* score if you are not from an English-medium university.

Candidates with a good GMAT/GRE score or possessing a business Bachelor's degree or have accounting-related work experience will be favorably considered.

## Application Deadlines

International students are highly encouraged to apply in the first two rounds to allow sufficient time to arrange student visas and to prepare to move to Hong Kong.

Round 1	12:00nn (HKT) Oct 29, 2018
Round 2	12:00nn (HKT) Dec 14, 2018
Round 3	12:00nn (HKT) Feb 15, 2019

Admissions decisions are generally available in eight weeks after the application deadline. Successful applicants will be notified by email. The applications of those who have not received an offer will be considered again in the following round(s) until the end of the whole admissions cycle.

\* Minimum score requirement: TOEFL: 80 | IELTS: 6 (with no subtest below 5.5)

## Tuition Fee and Scholarships

The tuition fee of HK\$288,000\* for Intake 2019 is payable in two instalments over one year, subject to change and final approval by The University of Hong Kong. The payment deadlines of the tuition fee instalments are normally in October and January each year.

We offer merit-based scholarships to qualified students, who may receive tuition waiver ranging from 10% to 50% in most cases. A full tuition waiver may be offered to outstanding cases. All eligible candidates are automatically considered; no separate application is required.

## Application Procedures

1. Set up your HKU application account through the Taught Postgraduate Online Application System.
2. Download the Reference Form template and send it to your two referees. Ask them to email the completed forms directly to us at [MAcctref@hku.hk](mailto:MAcctref@hku.hk) via their valid email accounts before the closing date.
3. Complete the online application form and prepare an application fee of HK\$300. The document upload function will be available on completion.
4. Upload soft copies of the following materials through the application system:
  - ▶ Graduation transcript or interim transcript (mandatory)
  - ▶ Graduation certificate, if available
  - ▶ Award certificate/degree certificate, only applicable to applicants from Mainland institutions
  - ▶ TOEFL/IELTS score report, if applicable
  - ▶ Proof of internship experience in all positions, or most recent full-time employment, as applicable
  - ▶ Certificates for professional qualifications (e.g. ACCA, CPA, CFA), if applicable
5. If you receive an admission offer from us, you will be required to arrange an offer deposit of HK\$72,000\* to confirm your place, which will be deducted from the first instalment of the tuition fee.

**Visit our website to start your application today**

[www.fbe.hku.hk/macct/apply](http://www.fbe.hku.hk/macct/apply)

\* Subject to further changes and the final approval of the university